



NOTICE OF Q1 2020 IFRS FINANCIAL RESULTS WEBCAST & CONFERENCE CALL

24 April 2020

Magnitogorsk, Russia

PJSC Magnitogorsk Iron & Steel Works' («MMK», or «the Company») (MICEX-RTS: MAGN; LSE: MMK), one of the world's largest steel producers, is pleased to invite the investment community to join the MMK Q1 2020 IFRS financial results webcast & conference call.

- **Date:**
Wednesday, April 29, 2020
- **Time:**
2:00 pm Moscow time
12:00 pm London time
7:00 am New York time
- **Participants:**
Andrey Eremin, CFO
Mariya Nikulina, Finance Director
Veronika Kryachko, Head of IR
- **Conference call dial-in details:**
Conference ID: 474530

	Russia	United Kingdom	USA
Local access	+7 495 213 1765	+44 (0)330 336 9104	+1 646-828-8374
Toll free	8 800 500 9271	0800 358 6374	800-581-5838

- **Registration for live audio webcast is available by the [link](#).**
- Please dial in 10-15 minutes prior to the scheduled time of the conference call.

The call will be recorded and there will be a **replay facility** available for 7 days as follows:

Replay Passcode: 1073839

	Russia	United Kingdom	USA
Local access	8 10 800 2702 1012	+44 (0) 207 660 0134	+1 719-457-0820

- All related materials will be published on the [Investors section](#) of the Company's website.

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ABOUT MMK

MMK is one of the world's largest steel producers and a leading Russian metals company. The Company's operations in Russia include a large steel-producing unit encompassing the entire production chain, from the preparation of iron ore to downstream processing of rolled steel. MMK turns out a broad range of steel products with a predominant share of high-value-added products. In 2019, the Company produced 12.5 mln tonnes of crude steel and 11.3 mln tonnes of commercial steel products.

MMK is an industry leader in terms of production costs and margin. MMK Group had revenue in 2019 of USD 7,566 mln and EBITDA of USD 1,797 mln. MMK's debt load is the lowest for the industry. Net debt/EBITDA ratio was -0.13x at the end of 2019. The Company's investment-grade rating is confirmed by the leading global rating agencies Fitch, Moody's, S&P.

MMK's ordinary shares are traded on Moscow Exchange, while its depositary receipts are traded on the London Stock Exchange. Free float amounts to 15.7%.